

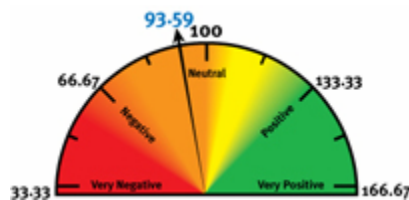


Advisor Confidence Improved in April *Advisors feel more positive*

April 28, 2009...Rockville, MD...In April, advisor confidence in the economy and the stock market improved, according to Rydex AdvisorBenchmarking. The Advisor Confidence Index (ACI)—a benchmark that gauges advisor views on the U.S. economy and stock market—was 93.59 in April, up almost 7% from 87.50 in February. The index reached its highest level in April since September 2008.

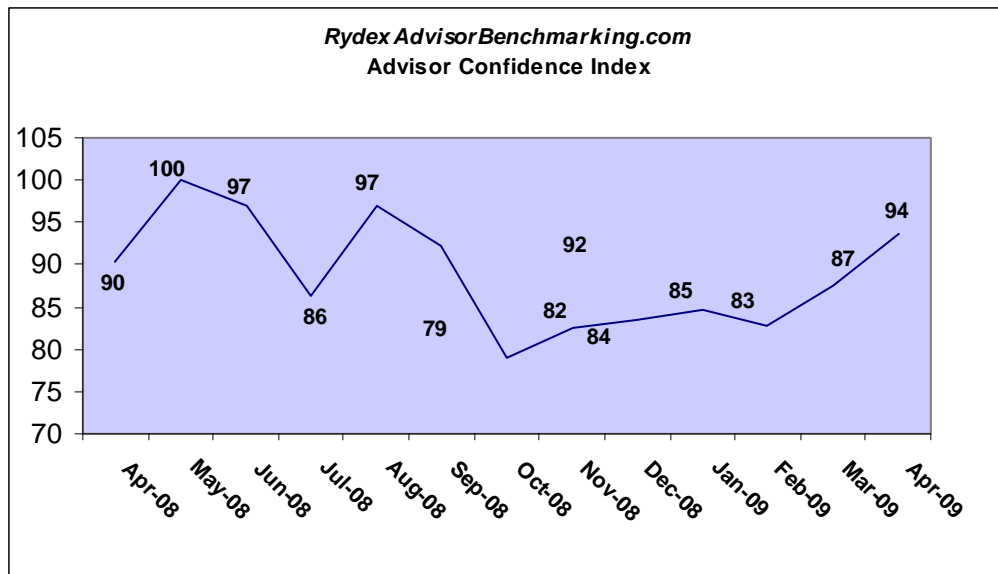
Economic market outlook is more optimistic

The April increase was the most significant upward movement in the last eight months. Recent advanced movement in the stock market helped boost advisors' confidence. However, advisors think that “the markets have advanced too far, too fast” and they “expect a significant drop before we start to rebuild” said Peter Wheeler of San Diego, Calif.-based Wheeler/Frost Associates.



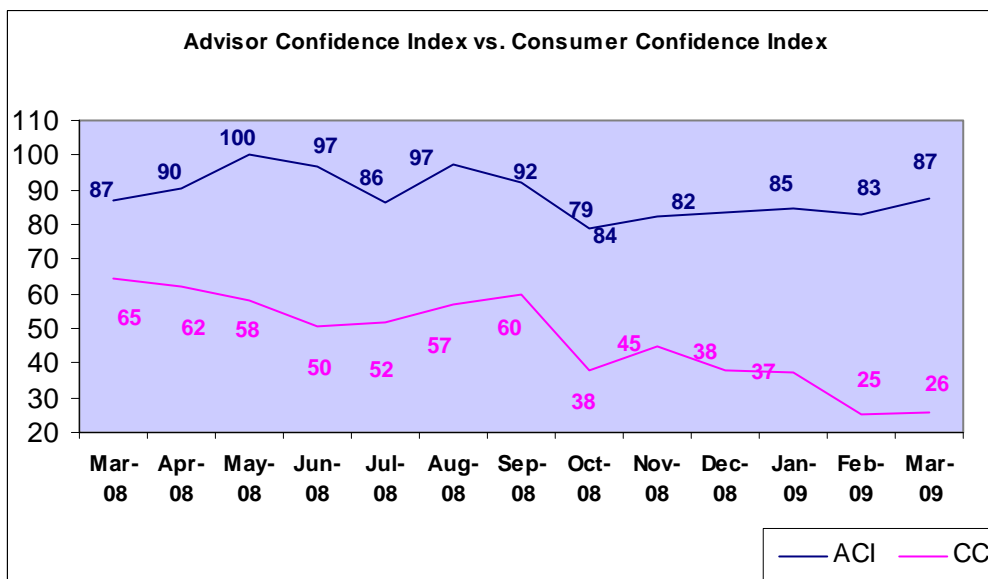
Advisors are most optimistic about the stock market outlook (+9.80%) than about the other three elements used to calculate the ACI. A closer look at the components reveals the following:

Current economic outlook	+3.03%
Six-month economic outlook	+6.85%
12-month economic outlook	+6.65%
Stock market outlook	+9.80%



Advisor vs. consumer confidence

The Conference Board Consumer Confidence Index™, which had declined sharply in February, was flat in March. The index stands at 26.0 (1985=100), up from 25.3 in February.



Notable comments from participating advisors

Most of the advisors who participate in the survey elect to have their names made available to reporters who would like to interview them about their economic sentiments. AdvisorBenchmarking can facilitate such interviews for reporters.

“Smith & Howard Wealth Management is remaining somewhat defensive in client portfolios, underweighting equities 5%-10% versus normal allocations. Despite the massive government stimulus plans, economic fundamentals remain weak in our opinion.”

-- Frederick Wright, Smith & Howard

“The biggest surprise that could occur during the first half of 2009 is the resurgence of the U.S. economy and therefore the world’s stock markets. Those that fail to properly position themselves could be the biggest losers.”

-- Gary Clemmons, Texas Capital Management

“While so much attention is paid to whether or not stocks have made a cyclical bottom, we are focused more on what we believe is a massive opportunity to acquire hard assets following a broad 60%+ crash since last summer. Much like the crash of 1987 in stocks, the crash in commodities was more about an overheated market combined with excess leverage than any structural shift in long-term fundamentals. Just as buying into the crash of 1987 turned out to be incredibly profitable, we expect the same to occur with commodities at present. We find it most interesting that in all of the portfolios of new or prospective clients we’ve viewed in the past six months, we’ve seen very little to zero commodity exposure. This makes us extremely happy.”

-- James Dailey, TEAM Financial Managers

“The markets have advanced too far, too fast. Expect a significant drop before we start to rebuild.”

--Peter Wheeler, Wheeler/Frost Associates

“Investing in the midst of fear can be opportunistic; cautious selective portfolio rebalancing for investment growth is now warranted.”

-- Rob Siegmann, Financial Management Group

“We are not attempting to call the bottom, but we recently completely removed our downside bear-hedge and have deployed cash into mid-caps, TIPs and precious metals. We are still overweighted in cash, but look to tactically ease out of it down to normal levels over the next several months. As I’ve said previously, inflation is coming, so be prepared.”

-- Paul Bennett, c5 Wealth Management

About Rydex AdvisorBenchmarking, Inc., an affiliate of Rydex Investments:

Rydex AdvisorBenchmarking is a research and analysis center focused on the registered investment advisor (RIA) marketplace. Every year through its survey web site, www.AdvisorBenchmarking.com, the firm conducts multiple surveys of advisors, covering a host of business management and investment management practices. The findings and analysis of the data are then released to the marketplace as annual studies, quarterly research notes and monthly newsletters. The service is aimed at helping advisors grow and enhance their firms by comparing how their businesses fare against other advisors. Advisors also learn

best practices of the most successful advisors in the business.
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