



**Advisor Confidence Hit Its Lowest Level in November:
Index is negative for first time in its history**

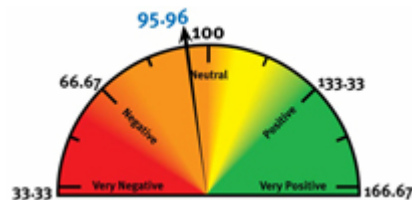
Advisors Anticipate U.S dollar weakness to continue and economy to weaken

November 26, 2007...Rockville, MD...Advisor confidence reached its lowest level in three years according to Rydex AdvisorBenchmarking, an affiliate of Rydex Investments. For the first time in its history, the Advisor Confidence Index (ACI)—a benchmark that gauges advisors' views on the U.S. economy and stock market—hit negative territory, dropping nearly 9% percent since October and 21% since the index's inception in March 2004.

This month, advisors were also surveyed on the decline of the U.S. dollar and their economic outlook for the next few months. According to the survey, about one third (33%) of advisors believe that U.S. dollar weakness will continue, while one fourth (22%) of advisors believe that U.S. dollar weakness is temporary and will improve. More than half of advisors surveyed (64%) believe that housing prices may weaken further than expected and consumer spending will slow down, contributing to a weakening economy. In the light of the fate of CEOs O'Neal and Prince, we queried advisors on their opinions and learned that 65% believe the actions were necessary.

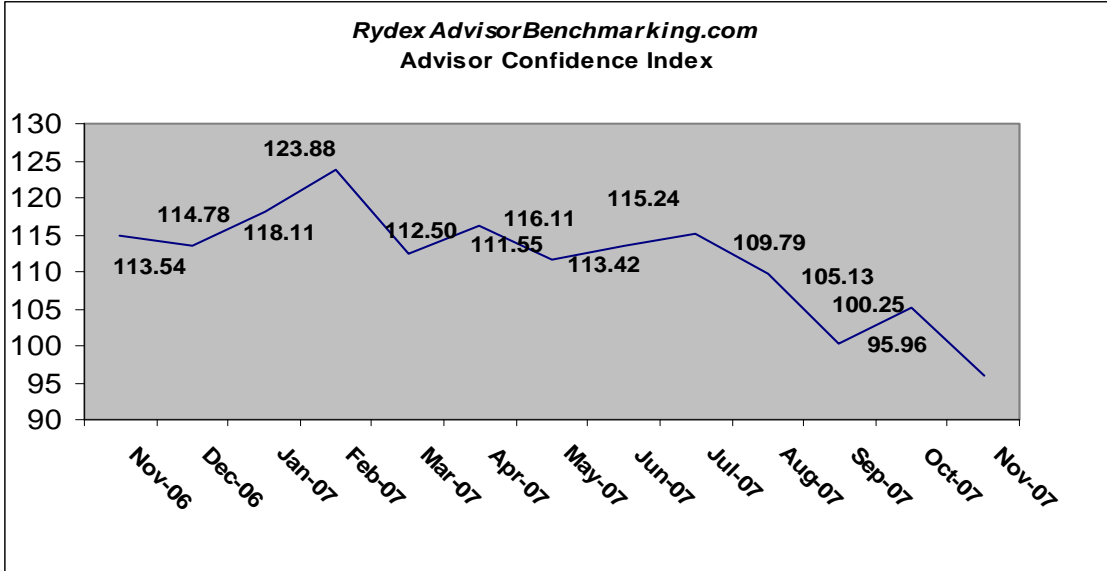
Economic and Stock market outlook is negative

Advisor confidence dropped in November, bouncing back after temporary improvement in October. The ACI decreased 9% in November to 95.96, down from 105.13. Advisors are concerned that "the housing slump, credit crunch and high oil prices will crimp consumer spending and send the U.S. economy into recession." They worry about inflation.



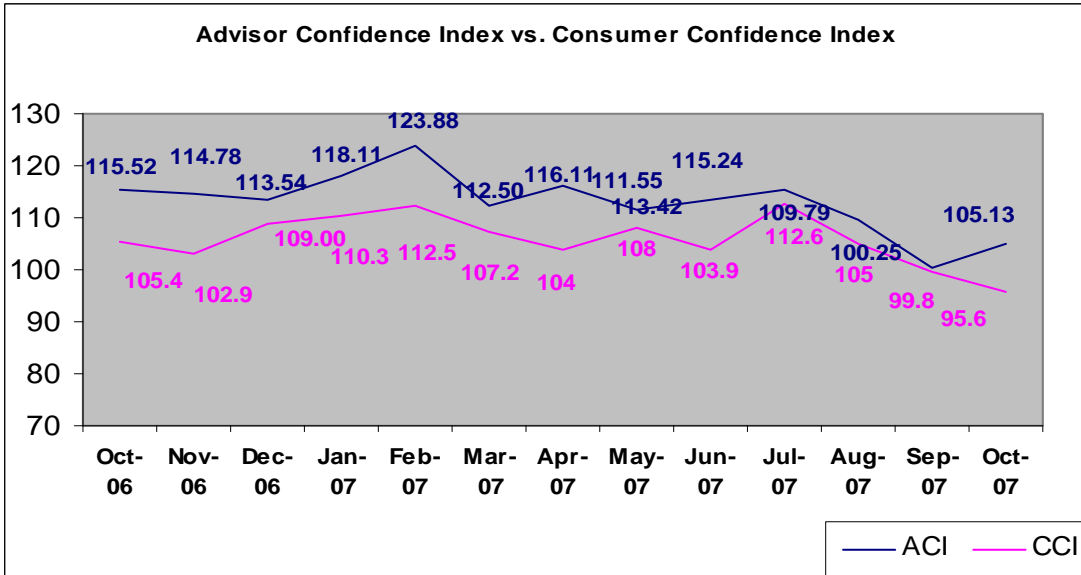
The three economic elements used to calculate the ACI decreased in November. Advisors were most pessimistic about the 12-month economic outlook, which was down 11.24%. A closer look at the components reveals the following:

Current economic outlook	-7.30%
Six-month economic outlook	-10.58%
12-month economic outlook	-11.24%
Stock market outlook	-5.88%



Advisor vs. consumer confidence

The Conference Board Consumer Confidence Index, which has been declining since August, fell further in October. The Consumer Confidence Index stood at 95.6, down 4.21%, compared to a 4.87% increase for the advisor index.



Notable comments from participating advisors

Most of the advisors who participated in the survey elected to have their names made available to reporters who would like to interview them about their economic sentiments. AdvisorBenchmarking can facilitate such interviews for reporters.

“Best case, the lower dollar improves U.S. exports and supports profits of multinationals, without derailing the emerging markets' manufacturing industries. Worst case, the dollar continues to fall, and combined with the failure of many U.S. homeowners to pay back their mortgages, there is a crisis of confidence in the U.S. dollar.”

-- Bill Ramsay, Financial Symmetry Inc

“In our view there are two camps of worry out there. One camp is concerned that the housing slump, credit crunch and high oil prices will crimp consumer spending and send the U.S. economy into recession. The other camp is concerned that inflation will kick in. Both scenarios are negatives for the stock market—but the validity of each argument is still under question. This uncertainty has caused the recent swoon in the market.”

-- Frederick Wright, Smith & Howard

“The obsession about subprime woes is masking the major story as we see it. The credit and derivative problems may have been the most egregious in the subprime and mortgage area, but they are just the tip of the iceberg. The credit cycle has likely turned with a stock market still valued with a P/E of over 20 times trailing net earnings using normalized profit margins. Add on an emerging global industrial slowdown over the coming months and people should be more concerned about return of capital rather than return on capital.”

-- James Dailey, TEAM Financial Managers

“We are expecting to see a weak retail Christmas season.”

-- Jim Elder, ElderAdo Financial

“The Fed should continue to ease rates as the economy slows, assisting the stock market.”

-- Michael Sadoff, Sadoff Investment Management LLC

“I believe the subprime debacle will create some wonderful buying opportunities in 2008. In the meantime, agility and not tolerating deep losses is king.”

-- Ian Naismith, Naismith Capital Strategies

“Financial professionals and media have been missing the call on this one for some time. In March the president of the National RE association was predicting the housing downturn would be modest and was already mostly behind us. No one saw the blow up of subprime in the summer and the subsequent "credit squeeze." Where were they? We are not done with this correction yet. Wait until the consumers don't spend for Christmas.”

-- Peter Wheeler, FamilyOfficeNetwork L.L.C

“We let our clients know in mid-July that we feel the market is a bit frothy and to expect a correction in the next 6 months; we harvested gains and went to a 10% cash position in order to be ready to reallocate into our satellite holdings on a dollar-cost-averaging basis post correction.”

-- Paul Bennett, c5 Wealth Management

About Rydex AdvisorBenchmarking, Inc., an affiliate of Rydex Investments

Rydex AdvisorBenchmarking is a research and analysis center focused on the registered investment advisor (RIA) marketplace. Every year through its survey web site, www.AdvisorBenchmarking.com, the firm conducts multiple surveys of advisors, covering a host of business management and investment management practices. The findings and analysis of the data are then released to the marketplace as annual studies, quarterly research notes and monthly newsletters. The service is aimed at helping advisors grow and enhance their firms by comparing how their businesses fare against other advisors. Advisors also learn best practices of the most successful advisors in the business. AdvisorBenchmarking is an affiliate of Rydex Investments.

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