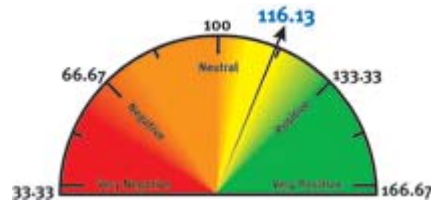


Advisor Confidence Index Increased to 46-month High in December

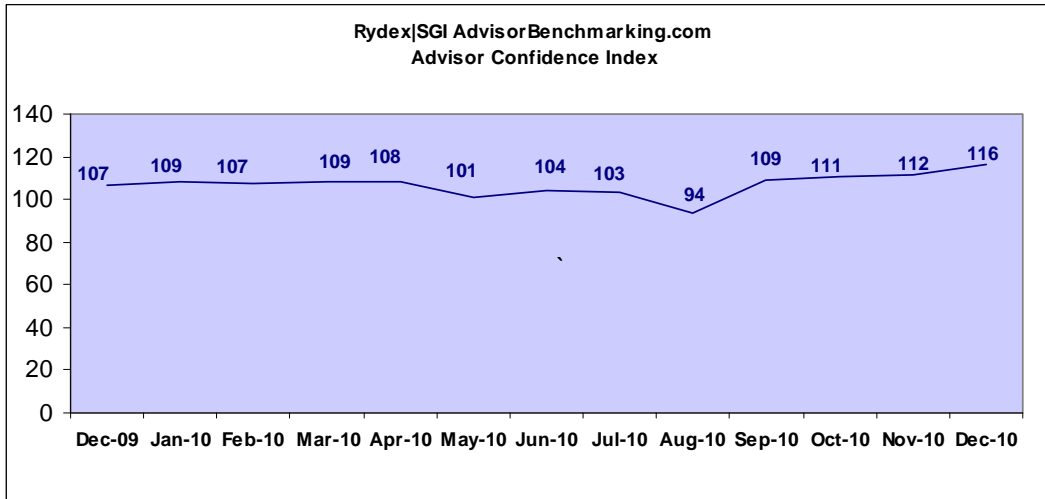
December 27, 2010...Rockville, MD... In December, advisor confidence in the economy and the stock market improved further. The Advisor Confidence Index (ACI)—a benchmark that gauges advisor views on the U.S. economy and stock market—was 116.13 in December, up approximately 4% from the previous month. That was the highest mark of the index in almost four years. The last time that advisors were so optimistic was in February 2007.

“The economic recovery should extend at least through the 2nd quarter of 2011 and late cycle sectors like energy are poised to do very well” said Rob Siegmann of Financial Management Group. “Consumers are more optimistic and that is showing in better holiday sales figures. We are expecting to see a stronger stock market in 2011 with the 3rd year in the recession and 3rd presidential year,” added Jim Elder of ElderAdo Financial.



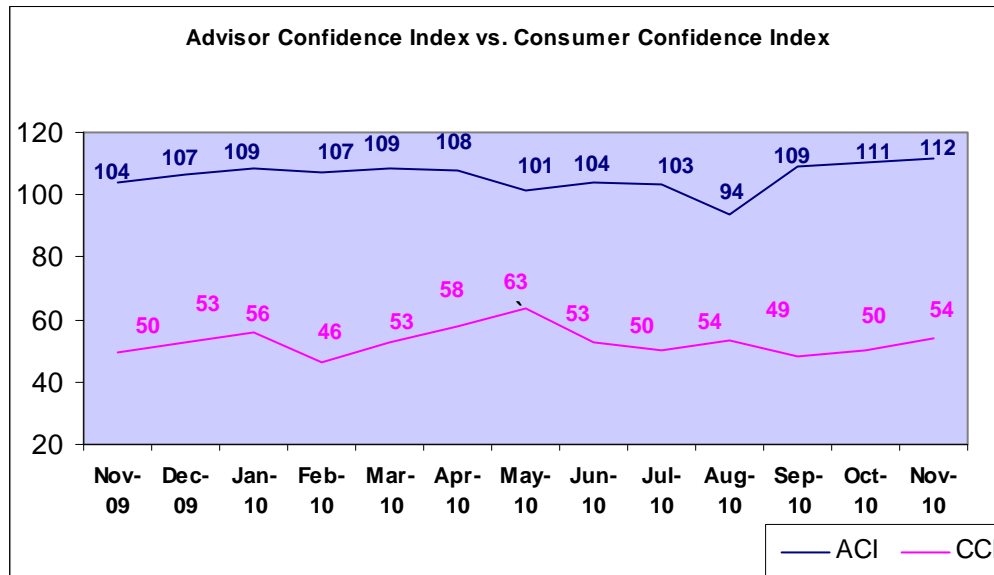
All four measures of the ACI increased in December, with the most optimistic forecast centering on the 12-month economic outlook (+7.20%). A closer look at the components reveals the following:

Current economic outlook	+4.51%
Six-month economic outlook	+2.12%
12-month economic outlook	+7.20%
Stock market outlook	+1.97%



Advisor vs. Consumer Confidence

The Conference Board Consumer Confidence Index®, which had improved in October, increased further in November. The index stood at 54.1 (1985=100), up from 50.2 in November.



“As we slide through the Christmas season and begin to clean the dust off our crystal ball in order to make our 2011 predictions, it would probably do us well to realize we are heading into some uncharted territory. By all accounts, the Christmas shopping season is going to at least be marginally better than expected given the still lingering high unemployment rates. This, along with the lack of any significant spending and investment from big business, should make anyone pointing to a “bond bubble” re-think that position. By all accounts, all signs point to 2012 before the Fed begins to move rates higher. The Fed’s recently announced QE2 should also be seen as a sign that the Fed fears deflation and high

unemployment more than any inflationary signs in the economy. The result should continue to force assets to equities—especially quality dividend-paying companies and technology, high-yield bonds and emerging-market debt. ”

-- George Cheatham, American Financial Consultants Inc

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-- James Dailey, TEAM Financial Managers

“Consumers are more optimistic and that is showing in better holiday sales figures. We are expecting to see a stronger stock market in 2011 with the 3rd year in the recession and 3rd presidential year.”

-- Jim Elder, ElderAdo Financial

“The strikingly dishonest public view shared by the current Fed in regards to inflation is so consistent with previous Fed boards and their lag in addressing inflation is mind boggling. In the last 90 days, we have seen oil up 18%, gold up 10%, copper up 17%, cotton up 52%, lumber up 19%, sugar up 35%, corn up 24%, rice up 20%, wheat up 10% and other country Fed policy makers raising rates while the U.S. sits on its hand saying, "All is well." Not only does the Fed currently lack actions, they will soon find themselves with a complete lack of public confidence.”

-- Ken Graves, Capital Research

“Bull or bear? No ...wolf! When describing the market of 2010, the wolf comes to mind as we have witnessed a wipsaw “W” technical market. So, we are calling this a ‘wolf’ market. It moves quickly, it is predatory, rapacious and fierce. One day you are in the right place on bonds, the U.S. dollar, foreign exposure, equity exposure, bond exposure, high-yield exposure. The next day you are not. One must move quick. Europe and the euro are in meltdown . no, Superman has come to save the day and the Eurozone will be fine. Emerging markets are the place to be ... no, let’s rush back to the dollar-based investments. QE2 will lead to massive inflation, let’s short the dollar. No, the Eurozone is in meltdown, let’s go back to the U.S. dollar. Wolf market! Where to go from here? We believe 2011 will be better than 2010. President Obama will move more center as we have already seen with his deal with Republicans. Yes, he wants to be re-elected in 2012. He has about six months to right his ship with the American public and pull a ‘Clinton.’ On the QE2 front, it appears that the Fed has be “wolfed” by the bond market with rates on 10-year Treasury springing from a low of 2.3% in October to 3.3% in just two months—\$600B is not enough ammo for this wolf now prowling in the bond market in the face of the Obama/Republican tax deal.”

-- Kenny Landgraf, Kenjol Capital Management LLC

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